

SENATE BILL 1362

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 12,
relative to public contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 12, Chapter 4, Part 8, is amended by
adding the following language as a new section:

12-4-803.

(a) Notwithstanding any provision of law to the contrary, the chief
procurement officer shall promulgate rules authorizing allowances for businesses
maintaining either comprehensive health insurance programs or defined benefit
pension plans, or both, in the evaluation of bids and proposals for state contracts.

(b) The allowance to be given to a business that maintains a
comprehensive health insurance program for employees shall be three percent
(3%) of the lowest responsive, responsible bidder meeting specifications.

(c) The allowance to be given to a business that maintain a defined
benefit pension plan for employees shall be two percent (2%) of the lowest
responsive, responsible bidder meeting specifications.

(d) The allowance to be given to a business that maintains both a
comprehensive health insurance program for employees and a defined benefits
pension plan for employees shall be five percent (5%) of the lowest responsive,
responsible bidder meeting specifications.

SECTION 2. This act shall take effect January 1, 2012, the public welfare requiring it,
and shall apply to contracts entered into or renewed on and after such date.